

## **Karmin Common Shares Commence Trading on the Lima Stock Exchange**

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Toronto, Ontario, June 25, 2012 – Further to its news release dated June 22, 2012, Karmin Exploration Inc. (“**Karmin**”) (TSXV: KAR, BVL: KAR) is pleased to announce that its common shares have been listed for trading today on the Bolsa de Valores de Lima under the symbol ‘KAR’.

### **About Karmin**

The common shares of Karmin are listed on the TSX Venture Exchange and the Bolsa de Valores de Lima and trade under the symbol “KAR”. The principal business of Karmin is to acquire, explore and develop resource properties.

Karmin owns 100% of the 25-square-kilometre Cushuro Gold Project located in the world-class Alto Chicama gold-mining district of northern Peru.

Karmin owns 100% of the Aripuanã Gold-Silver Project, which encompasses the gold and silver mineralization associated with near-surface oxidized portions of numerous massive-sulphide deposits in the 820-square-kilometre Aripuanã Zinc Project in north-western Brazil.

Karmin owns 30% of the Aripuanã Zinc Project, one of the largest undeveloped zinc projects in Brazil. The Aripuanã Zinc Project covers a mineralized massive-sulphide district that includes five areas of mineralization (Ambrex, Arex, Babacu, Massaranduba and Mocoto) over a 25-kilometre strike length. A technical report completed by AMEC International (Chile) S.A. in accordance with National Instrument 43-101-*Standards of Disclosure for Mineral Projects* in 2007 (available on SEDAR, [www.sedar.com](http://www.sedar.com)) states that the Ambrex deposit has indicated resources of 18.3 million tonnes grading 4.0% zinc, 1.5% lead, 0.18 g/t gold and 35.6 g/t silver. The Arex deposit has indicated resources of 9.4 million tonnes grading 2.5% zinc, 1.0% lead, 0.45 g/t gold and 34.7 g/t silver. Votorantim owns 70% of the Aripuanã Zinc Project, but assumes 100% of the project costs until the completion of a bankable feasibility study

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.