



## **Karmin Announces Feasibility Study Commences at its 30% Owned Aripuanã Base and Precious Metals Project, Brazil**

TORONTO, Ontario – March 19, 2008 – Karmin Exploration Incorporated ("**Karmin**" or the "**Company**", TSXV: KAR) is pleased to announce that it has received notification from project partner and operator Votorantim, that Votorantim have commenced the full Feasibility Study at the Aripuanã project which encompasses a complete massive sulphide district in Mato Grosso State, Brazil. Votorantim, who are fully funding the program have scheduled to complete the Study within 12 months, and plan to have the project permitted before the end of 2009. Karmin owns a 30% interest in the project and is not required to contribute financially until well after the completion of a bankable feasibility study.

The 2008 drill program will consist of 20,000 metres of drilling to complete the definition of the ore bodies at a 25 x 50 metre spacing. By Jan 1<sup>st</sup> 2008, 112,000 metres of drilling had been completed on the project, including 29,000 metres drilled in 2007. The 2008 drill program will also drill the Babaçú and Massaranduba targets with a resource report expected within 2008.

The first ever National Instrument 43-101 compliant resource estimation prepared by independent engineers AMEC shows 27.7 million tonnes of indicated resources grading 6.6% zinc equivalent containing 2.153 billion pounds of zinc, 820 million pounds of lead, 156 million pounds of copper, 241,000 ounces of gold and 31,389,000 ounces of silver. (See release of October 24<sup>th</sup> 2007).

### **Further potential at Aripuanã**

The Aripuanã project is an emerging massive sulphide district. A number of massive sulphide bodies having been discovered by Karmin and its partners since the early 1990s. Mineralization remains open between the Arex and Ambrex and both deposits are open at depth. Other massive sulphide targets at Babaçú, Massaranduba, Mocoto and Boroca present potential to add mineral resources in the future and Karmin considers the future mineral potential to be excellent.

### **About Karmin**

Karmin Exploration Incorporated is a TSX Ventures Exchange mine development company whose main asset is Aripuanã. The Company has been active in Brazil since 1995, discovered the Ambrex deposit and first identified the Babaçú and Massaranduba targets. Karmin's interest in the Aripuanã project is 30% of the

unweathered sulphide resources and 100% of the overlying oxide resources. Karmin has 38,453,591 shares outstanding and 41,453,591 shares fully diluted.

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