



Karmin Exploration
Suite 901
6 Adelaide Street East
Toronto, ON
M6C 1H6
Tel. 1 416 367 0369
Fax 1 416 868 6467

Karmin Exploration: Exploration progress at Aripuanã zinc project, Brazil

Toronto 8th Nov 2005. Karmin Exploration Corporation (TSXV-KAR) is pleased to report on the progress at their 28.5% owned Aripuanã project, Brazil. The property hosts massive sulphide mineralization containing zinc, copper, gold, silver and lead, and is being explored by project operator Votorantim Metais, who are carrying out a 2 phase, 23,600 metre drill program. Karmin is not required to contribute until completion of a bankable feasibility study.

Drilling programs

Karmin recently reported the results of Votorantim's Phase 1 drilling program, consisting of 8,682 metres of drilling in 22 holes. Eighteen of twenty-two holes intersected massive sulphide mineralization, with the best intercepts including 48.4 metres with 13.2% zinc and 14.6 metres with 18.5% zinc (see Karmin release of 27th September 2005).

The second phase, a 15,000 metre drill program, is underway with three rigs drilling and a fourth being moved to the area. At the end of September 2005, 2,917m in 13 holes had been completed, for which assay results are pending. A total of 10,000m of drilling is expected to be completed by the end of December, with the remaining 5,000m scheduled for early 2006.

Since becoming operators on the project, Votorantim have re-logged all the old drill holes and a new geological model is being constructed. Karmin has been informed that Votorantim expect to deliver a new resource estimate for the project in early 2006.

Regional geochemical surveys

A new regional soil geochemistry survey is being carried out over the entire 25 kilometre long volcanic sequence that hosts the Aripuanã massive sulphide deposit. This program will investigate the possibility of additional mineralized bodies between the Zé do Torno granites to the north and Rio Branco granites to the south.

A regional stream sediment sampling program is also being carried over the 30 kilometre long volcanic sequence between the towns of Aripuanã and Tutilândia to seek new zinc-copper prospects.

About Votorantim Metais

Votorantim Metais' operations are focused on mining, smelting and refining of zinc, nickel and long steel. It owns both of Brazil's zinc smelters. Votorantim has operations in the states of São Paulo, Rio de Janeiro, Minas Gerais and Goiás, and in Lima, Peru, and employs more than 7,000 people.

About Karmin Exploration

Karmin Exploration is a mineral exploration company focused on exploration and development in Brazil. The company has 33,190,434 shares outstanding and 34,790,434 fully diluted. William Fisher, P.Geo. President of Karmin, is the designated Qualified Person under NI 43-101. He has reviewed this release for accuracy.

FOR FURTHER INFORMATION PLEASE CONTACT:

William (Bill) Fisher P.Geo
President & CEO, Karmin Exploration
Tel: +1 (416) 367 0369
Fax: +1 (416) 868 6467
Email: wfisher@karmin.com
Website: www.karmin.com

The TSX Venture Exchange neither approves nor disapproves of the information contained in this news release.

FORWARD-LOOKING STATEMENTS: Except for statements of historical fact, all statements in this news release -- including, without limitation, statements regarding production estimates and future plans and objectives of Karmin are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.