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KARMIN EXPLORATION INC. Extends the Aripuanã Joint Venture with Anglo American by six months

Karmin Exploration Inc (YKA-TSXV) is pleased to announce the extension to the Aripuanã joint venture with Anglo American. Karmin holds 28.5% of the joint venture, and Anglo American holds 70%, with the remaining 1.5% held by another party.

The joint venture will be extended for six months. The property will be maintained in good standing by Anglo American at no cost to Karmin. At the end of this period, Karmin has the option to terminate or to extend the joint venture.

Aripuanã is located in the Mato Grosso state of Brazil. It covers a complete massive sulphide district consisting of at least five zones of sulphides containing gold, silver, copper, lead and zinc. In 2002, Anglo American estimated that the properties contained inferred and indicated resources total **23.74 million tonnes grading 5.07% zinc, 1.81% lead, 52.96 g/t silver, 0.43% copper and 0.41 g/t gold**. The resources have been outlined from the Arex and Valley zones, two of five massive sulphide zones discovered to date along the 25 kilometer mineralized trend. The previous resource estimate was 18.65 million tonnes.

Updates, including maps, can be found on the web site: www.karmin.com.

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