



Karmin Exploration: 13 metres of 13.1% zinc and 5.4% lead from drilling at ARIPUANÃ zinc project, BRAZIL. Partners announce US\$3 million program for 2006.

Toronto, April 25, 2006 - Karmin Exploration Incorporated (TSXV-KAR) is pleased to report new assay results from 13 diamond drill holes on its 28.5% owned Aripuanã zinc project. Aripuanã is one of the largest undeveloped zinc projects in Brazil, covering a complete mineralized massive sulphide district, with five areas of mineralization (Arex, Ambrex, Babacu, Massaranduba and Mocoto) over a 25 kilometer strike length.

“With continued positive drill results from the Ambrex and Arex deposits, and a US\$3 million dollar exploration program for 2006 aimed at the adjacent deposits along strike, Aripuanã continues to show excellent progress,” commented Bill Fisher, Karmin’s President. “Votorantim’s retaining AMEC, one of the world’s premier engineering firms, to produce the project’s first NI 43-101 compliant resource estimate demonstrates our JV partner’s commitment to the project.”

Assay results have now been received for 16 of 22 holes completed at the Arex deposit and 9 of 13 holes completed at the adjacent Ambrex deposit (see attached tables). Of the 16 assayed holes at Arex, 14 encountered mineralization; at Ambrex, 7 of 9 holes encountered mineralization. Highlights from this latest round of reporting include:

- ♦ 13.0 m of 13.1% zinc, 5.4% lead and 111 g/t silver in Hole 68;
- ♦ 3.0 m of 16.0% zinc, 1.9% lead, and 19 g/t silver in Hole 70;
- ♦ 7.4 m of 6.6% zinc, 1.8% lead, 1.6% copper and 69 g/t silver in Hole 55;
- ♦ 8.2 m of 5.1% zinc, 3.8% copper, 1.4 g/t gold and 65 g/t silver in Hole 54;
- ♦ 3.0 m of 8.7 g/t gold and 30 g/t silver in Hole 52.

Previous drilling in phases I and II included 48.4 meters of 13.2% zinc, 5.5% lead and 100 g/t silver, 14.6 meters grading 18.5% zinc, 5.5% lead and 108 g/t silver and 6.0 m of 12.38% zinc, 5.67% lead, and 61.62 g/t (see release of February 9th, 2006).

Votorantim Metais, a division of the privately-held Brazilian Votorantim Group, is earning into the remaining 70% of the project now held by Anglo American PLC. Votorantim Metais is the project operator, and is fully funding the project to a bankable feasibility study. Karmin is not required to contribute until a bankable feasibility study is completed.

Votorantim has now completed a total of 9,797 m of drilling, out of the planned total of 15,000 metres in the Phase II program (see collar maps at <http://www.karmin.com/html/properties-graphics.html>). With three diamond drill rigs onsite, the program represents the largest drilling program ever mounted on the Aripuanã zinc project. The drilling program has now paused to accommodate seasonal weather conditions, and will resume in the second quarter when drier conditions are expected.

At a Joint Venture meeting recently held in Toronto, Votorantim Metais informed Karmin of the following:

- Votorantim will spend US\$3.0 million on the 2006 exploration program at Aripuanã;
- A new geological model and updated resource estimate is being prepared by the project operator. In order to ensure the results can be reported by Karmin in compliance with NI 43-101, this work will be supervised by independent Qualified Persons from engineering consultants AMEC. A report is expected in the second quarter of 2006;
- Votorantim geologists have completed the re-logging of approximately 45,000m of existing diamond drill core from previous programs;
- A soil geochemical program has been completed for a total of 145 line kilometres and 657 samples;
- The full time, on-site crew now consists of 5 geologists and 40 support workers in addition to the drilling contractors supporting three drill rigs.

About Karmin Exploration:

Karmin Exploration is a mineral exploration company focused on exploration and development in Brazil. Karmin is publicly traded on the TSX-Venture Exchange under the symbol KAR. The company has 33,190,434 shares outstanding and 34,790,434 fully diluted. William Fisher, P.Geo. President of Karmin, is the designated Qualified Person under NI 43-101. He has reviewed this release for accuracy.

Karmin Exploration through its subsidiary Mineracao Rio Aripuanã Ltda. owns 28.5% of the project, while SGV Merchant Bank owns 1.5% of the project. The remaining 70% interest in the project is owned by Anglo American PLC (LSE: AAL) and Votorantim Metais (a division of the privately-held Votorantim Group) is currently earning into Anglo American's interest. Karmin and SGV Merchant Bank's interests are carried until a bankable feasibility study is completed, at which time, Karmin and SGV Merchant Bank must contribute their pro-rata contributions towards bringing Aripuanã into production.

Votorantim Metais is the fifth largest zinc producer in the world, with two zinc smelters in Brazil. Currently, Votorantim imports zinc concentrates from other countries.

The TSX Venture Exchange neither approves nor disapproves of the information contained in this news release.

FORWARD-LOOKING STATEMENTS: Except for statements of historical fact, all statements in this news release -- including, without limitation, statements regarding production estimates and future plans and objectives of Karmin are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.

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FOR FURTHER INFORMATION PLEASE CONTACT:

William (Bill) Fisher P.Geo
 President & CEO, Karmin Exploration
 Tel: +1 (416) 367 0369
 Fax: +1 (416) 868 6467
 Email: wfisher@karmin.com
 Website: www.karmin.com

Significant Intersections to Date from Phase II Drilling – Aripuanã Project, Brazil

Hole	Deposit	Azimuth	Dip	Hole Length (m)	From (m)	To (m)	Interval Length (m)	Cu (%)	Pb (%)	Zn (%)	Au (g/t)	Ag (g/t)
FPAR020	AREX	191.9	-68.0	181.8	18.9	22.1	3.25	0.09	1.66	5.39	0.30	35.49
				and	44.4	48.3	3.86	3.72	0.62	1.35	0.37	75.91
				and	70.1	74.3	4.20	2.24	0.00	0.02	1.14	17.71
FPAR021	AREX	178.2	-85.5	370.6	194.8	201.1	7.10	5.40	0.03	0.22	4.15	29.85
				and	224.3	226.3	0.95	0.32	0.02	0.01	53.93	1.71
FPAR22	AREX	197.6	-80.0	100.1	no significant intersections							
FPAR023	AREX	195.8	-72.0	257.6	57.3	58.9	0.85	0.70	9.38	4.22	0.14	171.00
				and	170.9	175.2	4.30	0.73	2.50	5.78	0.29	28.40
FPAR024	AREX	12.1	-47.0	250.6	no significant intersections							
FPAR025	AREX	181.9	-59.3	128.4	51.7	53.7	2.00	0.06	2.83	5.98	0.24	64.80
				and	74.0	84.1	10.10	0.70	1.31	4.05	0.18	38.60
FPAR026	AREX	192.9	-81.3	302.8	77.6	87.5	9.90	0.02	5.39	9.94	0.13	213.88
FPAR027	AREX	191.3	-67.1	200.3	41.1	45.8	4.70	0.03	5.44	15.56	0.29	84.74
*FPAR048	AREX	181.6	79.5	399.3	284.2	288.2	4.00	0.06	0.10	0.01	38.52	10.50
FPAR049	AREX	187.8	-70.4	150.4	80.5	84.5	4.00	0.12	1.25	3.93	0.10	73.75
FPAR050	AREX	10.0	-85.6	350.5	118.7	134.3	15.60	1.31	2.28	5.20	0.71	36.45
				including	118.7	125.7	6.00	0.05	5.67	12.38	0.18	61.62
				and	127.6	130.7	3.15	4.44	0.13	0.76	1.00	39.22
				and	131.9	134.3	2.40	1.87	0.01	0.02	2.50	19.50
*FPAR052	AREX	183.5	-43.4	100.8	36.0	39.0	3.00	0.08	1.39	2.92	8.71	30.33
*FPAR054	AREX	180.8	-70.6	330.6	238.1	246.3	8.25	3.80	0.54	5.08	1.39	65.30
	AREX	188.3	-50.2	231.1	134.3	141.7	7.40	1.58	1.77	6.59	0.78	69.14
				including	134.3	137.8	3.55	0.30	3.32	13.16	0.26	78.93
				and	140.0	141.7	1.70	6.24	0.75	1.23	2.83	136.12
*FPAR056	AREX	185.0	-58.1	250.8	90.0	93.0	3.00	0.04	0.37	2.78	0.04	13.33
*FPAR062	AREX	182.6	-57.3	251.0	131.7	132.8	1.10	0.12	2.86	7.43	0.10	133.00
FPAR028	AMBREX	32.6	-49.2	350.5	75.2	77.2	0.95	0.04	6.26	7.61	0.52	233.00
*FPAR029	AMBREX	30.3	-58.1	316.9	185.6	187.6	2.00	0.04	1.34	3.49	0.28	11.00
				and	241.3	244.3	3.00	1.11	0.01	0.02	2.18	9.67
*FPAR042	AMBREX	32.0	-52.3	350.3	219.5	220.5	1.00	0.05	0.57	4.01	0.04	9.00
				and	228.5	229.5	1.00	0.02	1.64	6.56	0.22	13.00
				and	233.5	234.5	1.00	0.04	0.01	6.12	0.02	1.00
*FPAR053	AMBREX	45.5	-53.5	150.4	no significant intersections							
*FPAR060	AMBREX	197.5	-62.7	295.1	94.3	96.3	2.00	1.40	0.14	0.10	0.30	101.00
				and	99.3	106.3	7.00	0.03	1.31	4.47	0.09	51.57
*FPAR063	AMBREX	207.1	-64.5	301.3	no significant intersections							
*FPAR068	AMBREX	27.4	-67.1	540.1	408.0	421.0	13.00	0.06	5.42	13.06	0.27	111.22
				and	426.0	430.0	4.00	0.13	0.78	5.55	0.12	15.93
*FPAR070	AMBREX	9.3	-73.4	550.5	367.0	370.0	3.00	0.01	1.04	3.23	0.10	10.40
				and	380.0	383.0	3.00	0.21	1.89	16.00	0.15	18.67
				and	408.0	411.0	3.00	1.29	0.06	0.04	0.52	17.43
				and	430.0	434.0	4.00	1.94	0.03	0.05	0.74	12.75
*FPAR072	AMBREX	9.2	-67.2	801.0	499.5	501.5	2.00	0.02	1.88	2.10	0.06	38.00

Notes: -The project operator, Votorantim Metais, has not indicated whether these intercepts represent true widths.

-Starred holes represent new data as of this release.

Completed and Planned Phase II Drilling – Aripuanã Project, Brazil

Area	Borehole	Easting	Northing	Elev.	Azim.	Dip	Depth	Date Completed
*AREX	FPAR020	225252	8888376	229.58	191.9	-68	181.75	06-Aug-05
*AREX	FPAR021	225507	8888381	270.57	178.15	-85.51	370.55	02-Sep-05
*AREX	FPAR022	225196	8888369	218.32	197.6	-80	100.1	10-Aug-05
*AREX	FPAR023	225260	8888437	227.24	195.84	-71.99	257.55	22-Aug-05
*AREX	FPAR024	225208	8888469	224.26	12.05	-47	250.6	18-Aug-05
*AREX	FPAR025	225296	8888328	244.7	181.88	-59.32	128.35	07-Sep-05
*AREX	FPAR026	225296	8888442	239.62	192.93	-81.33	302.75	04-Sep-05
*AREX	FPAR027	225595	8888326	275.33	191.26	-67.06	200.25	10-Sep-05
AREX	FPAR037	225964	8887674	198.12	213.79	-67.69	250.35	22-Sep-05
AREX	FPAR047	225503	8888261	257.05	181.99	-52.39	160	13-Oct-05
*AREX	FPAR048	225293	8888501	263.67	181.55	79.45	399.3	17-Oct-05
*AREX	FPAR049	225246	8888340	235.54	187.79	-70.35	150.35	22-Sep-05
*AREX	FPAR050	225260	8888437	227.29	10.04	-85.64	350.5	01-Oct-05
AREX	FPAR051	225186	8888291	238.74	183.63	-48.77	100.5	15-Sep-05
*AREX	FPAR052	225102	8888344	220.31	183.5	-43.38	100.75	07-Oct-05
*AREX	FPAR054	224769	8888690	180.61	180.78	-70.64	330.6	22-Oct-05
*AREX	FPAR055	224935	8888552	190.36	188.34	-50.18	231.1	31-Oct-05
*AREX	FPAR056	225112	8888492	206.4	184.98	-58.11	250.8	05-Nov-05
AREX	FPAR058	225207	8888055	212.72	187.95	-55.34	120.6	27-Oct-05
AREX	FPAR059	225223	8888169	257.58	186.29	-54.04	100.55	29-Oct-05
AREX	FPAR061	224914	8888636	189.21	191.12	-65.79	261.55	21-Nov-05
*AREX	FPAR062	224775	8888602	187.17	182.58	-57.3	250.95	14-Nov-05
*AMBREX	FPAR028	226040	8887788	228.69	32.55	-49.22	350.5	03-Oct-05
*AMBREX	FPAR029	226016	8887751	216.93	30.26	-58.08	316.85	17-Oct-05
*AMBREX	FPAR042	225926	8887803	206.6	32.03	-52.31	350.25	27-Oct-05
*AMBREX	FPAR053	226605	8887454	233.71	45.51	-53.49	150.4	03-Nov-05
*AMBREX	FPAR060	226813	8887297	192.56	197.48	-62.71	295.05	18-Nov-05
*AMBREX	FPAR063	226208	8887877	308.35	207.07	-64.49	301.25	10-Nov-05
AMBREX	FPAR066	226643	8887358	204.86	211.5	-59.93	250	15-Nov-05
*AMBREX	FPAR068	226635	8887065	185	27.37	-67.1	540.1	03-Dec-05
AMBREX	FPAR069	226940	8887221	196.95	184.11	-62.44	240.4	22-Jan-06
*AMBREX	FPAR070	226903	8887019	202.64	9.29	-73.39	550.45	07-Dec-05
AMBREX	FPAR071	227011	8886953	190.0	6.2	-54.6	400.5	14-Dec-05
*AMBREX	FPAR072	226899	8886749	202.2	9.2	-67.2	801.0	16-Jan-06
AMBREX	FPAR073	227221	8886800	223.1	24.4	-62.5	400.7	18-Jan-06

Notes:

1. Coordinates are given in metres using the SAD69 Datum, UTM Zone 21S.
2. Elevations are in metres above sea level.
3. Depths are in metres.
4. Starred holes indicate assays received by Karmin.