



Karmin Exploration update: 5,104 metres of diamond drilling completed at ARIPUANÃ zinc project, BRAZIL

Toronto, December 1, 2005. Karmin Exploration Inc. (TSXV-KAR) is pleased to report the drilling status at the end of October 2005 for its 28.5% owned Aripuana zinc project, Brazil. The information was provided by Karmin's joint venture partner and project operator, Votorantim Metais. As of 31st October, a total of 22 holes totaling 5,104 metres had been completed, representing 34% of the 15,000 metre Phase 2 drilling program.

Samples from the holes drilled in August, September and October are being sent to the assay laboratories, and results will be released as soon as they are received from Votorantim. The program is fully funded by Votorantim. Karmin is not required to contribute to exploration or development, and is free carried until the delivery of a bankable feasibility study.

The attached table summarizes the Phase 2 program, including a summary of the 22 holes completed to date, as well as 17 proposed drill holes, which together total approximately 10,000 metres. The remaining 5,000 metres of drilling will be planned based on the results of the initial 10,000 metre program.

The Phase 1 drilling completed in 2004 consisted of 8,600 metres of drilling and included 48.4 metres of 13.2% zinc, 5.5% lead and 100 g/t silver and 14.6 metres grading 18.5% zinc, 5.5% lead and 108 g/t silver (see release of September 27th, 2005).

The current program is testing a number of new concepts, as well as infilling the known mineralizations, in preparation for recalculation of resources in early 2006. The objectives of the first 27 drill holes are as follows, where the early drilling focused on the Arex area.

1. Arex Deposit – infill drilling to upgrade the resource category and define detailed geometry (Holes 20, 21, 23, 24, 25, 47, 49, 51, 52, 54, 55, 56)
2. Arex Deposit – Testing extension of mineralization (Holes 22, 26, 27, 48, 50)
3. Arex Deposit – Testing new gossan discoveries (Holes 58, 59)
4. Ambrex Deposit – Infill drilling (Hole 30)
5. Ambrex Deposit – Testing extension of mineralization (Holes 28, 29, 42, 53)
6. Ambrex Deposit – Testing new conductor (Hole 37)
7. Massaranduba Area – Testing new conductors (Holes 38, 39)

A further 12 drill sites have been selected, of which 10 are in the Ambrex area and 2 at Arex. The regional soil and stream sampling programs announced in the last releases are ongoing.

Karmin Exploration through its subsidiary Mineracao Rio Aripuanã Ltda. owns 28.5% of the project, while SGV Merchant Bank owns 1.5% of the project. The remaining 70% interest in the project is owned by Anglo American PLC (LSE: AAL) and Votorantim Metais (NASQ: AAUK) is currently earning into Anglo American's interest. Karmin and SGV Merchant Bank's interests are carried until a bankable feasibility study is completed, at which time, Karmin and SGV Merchant Bank must contribute their pro-rata contributions towards bringing Aripuanã into production.

About Karmin Exploration:

Karmin Exploration is a mineral exploration company focused on exploration and development in Brazil. Karmin is publicly traded on the TSX-Venture Exchange under the symbol KAR. The company has 33,190,434 shares outstanding and 34,790,434 fully diluted. William Fisher, P.Ge. President of Karmin, is the designated Qualified Person under NI 43-101. He has reviewed this release for accuracy.

FOR FURTHER INFORMATION PLEASE CONTACT:

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The TSX Venture Exchange neither approves nor disapproves of the information contained in this news release.

FORWARD-LOOKING STATEMENTS: Except for statements of historical fact, all statements in this news release -- including, without limitation, statements regarding production estimates and future plans and objectives of Karmin are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.

Completed and Planned Phase 2 Drilling – Aripuana Project, Brazil

Area	Borehole	Easting	Northing	Elev.	Azim.	Dip	Depth	Status	Objective
AREX	FPAR020	225253	8888376	229.6	191.9	68.0	181.8	Completed	Infill
AREX	FPAR021	225507	8888381	270.6	178.2	85.5	370.6	Completed	Infill
AREX	FPAR023	225260	8888437	227.2	195.8	72.0	257.6	Completed	Infill
AREX	FPAR024	225208	8888469	225.3	12.1	47.0	250.6	Completed	Infill
AREX	FPAR025	225296	8888328	244.7	181.9	59.3	128.4	Completed	Infill
AREX	FPAR047	225503	8888261	257.1	182.0	52.4	160.0	Completed	Infill
AREX	FPAR049	225247	8888340	235.5	187.8	70.4	150.4	Completed	Infill
AREX	FPAR051	225186	8888291	238.7	183.6	48.8	100.5	Completed	Infill
AREX	FPAR052	225103	8888344	228.5	183.5	43.4	100.8	Completed	Infill
AREX	FPAR054	224770	8888690	180.6	180.8	70.6	330.6	Completed	Infill
AREX	FPAR055	224936	8888552	200.0	185.0	65.0	193.3	Completed	Infill
AREX	FPAR056	225112	8888492	200.0	184.0	60.0	250.0	Planned	Infill
AREX	FPAR022	225196	8888369	218.3	197.6	80.0	100.1	Completed	Extension
AREX	FPAR026	225296	8888442	239.6	192.9	81.3	302.8	Completed	Extension
AREX	FPAR027	225595	8888326	275.3	191.3	67.1	200.3	Completed	Extension
AREX	FPAR048	225294	8888501	263.7	181.6	79.5	399.3	Completed	Extension
AREX	FPAR050	225260	8888437	228.4	8.0	85.0	350.5	Completed	Extension
AREX	FPAR058	225207	8888055	200.0	188.0	60.0	120.6	Completed	New target
AREX	FPAR059	225223	8888169	200.0	188.0	55.0	100.6	Completed	New target
AMBREX	FPAR030	226205	8888045	346.3	212.0	75.0	800.0	Planned	Infill
AMBREX	FPAR028	226041	8887788	228.7	32.6	49.2	350.0	Completed	Extension
AMBREX	FPAR029	226017	8887751	216.9	30.3	58.1	316.9	Completed	Extension
AMBREX	FPAR042	225926	8887803	200.0	33.0	60.0	350.3	Completed	Extension
AMBREX	FPAR053	226605	8887454	200.0	41.0	55.0	150.0	Planned	Extension
AMBREX	FPAR037	225964	8887674	198.1	213.8	67.7	250.4	Completed	New target
MASSARA	FPAR038	227533	8886740	260.3	36.0	80.0	250.0	Planned	New target
MASSARA	FPAR039	227386	8886541	247.7	36.0	80.0	300.0	Planned	New target

Notes:

1. Coordinates are given in metres using the SAD69 Datum, UTM Zone 21S.
2. Elevations are in metres above sea level.
3. Depths are in metres.