



## **Karmin Exploration's Aripuanã polymetallic zinc-silver project, Brazil: drilling underway on 7,000 metre program**

Toronto, 27<sup>th</sup> October 2004. Karmin Exploration Inc. (TSXV-KAR) is pleased to announce a summary of the technical report for September at the Aripuanã polymetallic massive sulphide project in Mato Grosso, Brazil. Karmin discovered the Ambrex deposit and holds 28.5% of the unitized project, free-carried to completion of a bankable feasibility study. Karmin's new partner, the mining and smelting company Votorantim Metais are the project operator, and are carrying out a 7,000 metre drill program to be completed before the end of 2004 (see press release of September 29, 2004).

The project covers a complete base and precious metals rich sulphide volcanic belt, where five massive sulphide units have been discovered along a 25 kilometre strike length. Two of these bodies, Arex and Ambrex (also known as the Valley deposit) contain a previously published resource of 23.74 million tonnes of zinc/silver/copper/gold/lead in all resource categories (see press release of October 10, 2002).

Exploration work completed in September consisted of 6 drill holes and 4 wedge holes totaling 1,824 metres in the AREX and AMBREX zones and re-opening of survey lines for geophysical surveys in the SE extension of the AMBREX area. Two drill rigs are on site and assay results will be released as they are reported to Karmin.

The objectives of the drilling program is to validate the geological model and collect samples for metallurgical testing, with the wedge holes providing extra material for metallurgical testing as well as investigating continuity of mineralization. All drill holes intersected zinc and/or copper mineralization intervals inside or close to the Anglo American interpreted VMS ore body. Votorantim geologists are investigating the potential for large scale, continuous deposits along the belt and detail work is ongoing to clearly define the ore genesis in the extensive mineralized district.

Votorantim will be reporting to Karmin regularly, and a more continuous news flow to the investors will be maintained as drilling programs develop.

Karmin Exploration Inc. is a TSX Ventures listed company, focused on exploration and development of mining projects in Brazil. The company has 33,190,434 shares outstanding and 34,790,434 fully diluted.

### **FOR FURTHER INFORMATION PLEASE CONTACT:**

Bill Fisher, CEO, Karmin Exploration Inc. 416-367-0369  
John Iannozzi, CFO, Karmin Exploration Inc. 519-337-0535 ext.222

The TSX Venture Exchange neither approves nor disapproves of the information contained in this news release.

**FORWARD-LOOKING STATEMENTS:** Except for statements of historical fact, all statements in this news release -- including, without limitation, statements regarding production estimates and future plans and objectives of Karmin are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.